

# 2016 ANNUAL GENERAL MEETING

# Agenda

1. Introduction & Welcome
2. Apologies
3. Minutes of last meeting and matters arising
4. Presidents Report
5. Directors & Auditors Report on Financial Statements for the year end 31<sup>st</sup> December 2015
6. Appointment of Auditors for incoming financial year
7. CEO Report
8. Appointment & election of Officers to Board as outlined in Article 43 in the Constitution
9. Presentation of Motions for consideration by the membership present
10. Close of Meeting

# **Directors & Auditors Report on Financial Statements for the year end 31<sup>st</sup> December 2015**

- Published online 1<sup>st</sup> July 2016
- Deadline for queries 11<sup>th</sup> July 2016
- No queries received by deadline

# Directors & Auditors Report on Financial Statements for the year end 31<sup>st</sup> December 2015

## Income and Expenditure Account

Year Ended 31 December

|   | Notes | 2015<br>€        | 2014<br>€       |
|---|-------|------------------|-----------------|
| <b>Income</b>   |       |                  |                 |
| Revenue grants income   | 6     | 328,606          | 364,265         |
| Club affiliation, membership fees and insurance income          |       | 442,015          | 292,105         |
| Operational income  |       | 520,652          | 285,023         |
| Bank deposit interest   |       | 43               | 143             |
|   |       | <u>1,291,316</u> | <u>941,536</u>  |
| <b>Expenditure</b>  |       |                  |                 |
| Operational expenses  |       | 580,699          | 448,895         |
| Administration expenses   |       | 658,168          | 510,346         |
|   |       | <u>1,238,867</u> | <u>959,241</u>  |
| <b>Surplus/(Deficit) on Ordinary Activities before Taxation</b> | 7     | 52,449           | (17,705)        |
| Taxation charge   | 8     | <u>(11)</u>      | <u>(36)</u>     |
| <b>Surplus/(Deficit) on Ordinary Activities after Taxation</b>  |       | <u>52,438</u>    | <u>(17,741)</u> |
| <b>Total Comprehensive Income for the Year</b>                  |       | <u>52,438</u>    | <u>(17,741)</u> |

# Directors & Auditors Report on Financial Statements for the year end 31<sup>st</sup> December 2014

| Balance Sheet                                   |       | 31 December      |                  |
|---|-------|------------------|------------------|
|   | Notes | 2015<br>€        | 2014<br>€        |
| <b>FIXED ASSETS</b>                             |       |                  |                  |
| Tangible assets                                 | 11    | <u>346,917</u>   | <u>6,375</u>     |
| <b>CURRENT ASSETS</b>                           |       |                  |                  |
| Stocks  | 12    | 13,053           | 10,371           |
| Debtors   | 13    | 104,313          | 223,722          |
| Cash at bank                                    |       | <u>172,673</u>   | <u>106,522</u>   |
|   |       | 290,039          | 340,615          |
| Creditors (amounts falling due within one year) | 14    | <u>(104,803)</u> | <u>(46,880)</u>  |
| <b>NET CURRENT ASSETS</b>                       |       | <u>185,236</u>   | <u>293,735</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>    |       | 532,153          | 300,110          |
| Capital grants                                  | 15    | <u>(304,605)</u> | <u>(125,000)</u> |
| <b>NET ASSETS</b>                               |       | <u>227,548</u>   | <u>175,110</u>   |
| <b>EQUITY</b>                                   |       |                  |                  |
| General accumulated fund                        | 16    | <u>227,548</u>   | <u>175,110</u>   |

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Annual General Meeting 2016

# CEO REPORT

- Membership

- Membership approx. 18,000
- Approx. 90 registered clubs
- Up approx. 4000 members from 2015

- Sport Ireland Funding 2016
  - Core: €230,000
  - WIS: €46,000
  - HP: €80,000 (double 2015 allocation)
    - TOTAL: €356,000 - up approx. €45,000 on last year



- Insurance

- 2014 global insurance premium cost
  - €45,000
- 2015 global insurance premium cost
  - €110,000
- 2016 global insurance premium cost
  - €127,000
- Reason for increase 2014 – 2017
  - Increased number of claims on our 5 years claims history, some still active with reserves allocated others settled. Increased claims can be attributed to...
    - GI increased membership
    - Increased frequency of participation
    - Exceeding of burn ratio on PL & PA policies
    - General claims culture

# Insurance cost history...

- Its important to note...
  - The Public Liability policy is the primary area of increase
  - Claims against this policy are coming from members and non-members
  - Circa 50% of the claims are from more casual activities like school activities, summer camps, parent & toddler, taster sessions etc.

# Insurance cost history...

- In recent years Gymnastics Ireland has only made the following adjustments to charging clubs...
  - 2007
    - Public Liability €360 per club
  - 2015
    - Public Liability €565 per club

# Insurance 2017+

- At our recent renewal meeting at the end of May 2016 with JLT the news was not good.
- We are looking at an annual premium cost which will likely exceed €300,000
  - An estimated increase of almost €200,000 from 2016
- JLT have conducted extensive market research both nationally and internationally and it is clear that based on the size of our organisation and frequency of activity of our members this is realistic and reflective for the organisation going forward

# Amanda Harton

## JLT Perspective

- 4 Years Claims Experience €724,335
- Total premium paid for the 4 years €325,000
- Average Claims Per Year €181,083 v Average Premium Per Year €81,250
- Reflects experience of Gymnastics Worldwide
- Statute of Limitations / Irish Claims Culture / Volenti Non Fit Injura

# Insurance 2017+

- Gymnastics Ireland can simply no longer take the hit on the premium on current charging scheme
- Our members have benefited from a ludicrously low PL charge for today's Irish market
- The insurance programme needs to change to reflect the present
- We will be implementing a banded system going forward for charging PL based on number of members per club.

# Membership Year Sept 2016 - 2017

- Payment plan as follows...
  - €655 will be invoiced as per normal on 1<sup>st</sup> August 2016 as payment up to renewal date of 1<sup>st</sup> November 2016
  - JLT will clarify actual policy cost prior to renewal on 1/11/2016, we will then in turn inform clubs of the same.
  - Clubs will then be invoiced for 3 equal payments to settle full amount as per dates below. Payment due within 14 days of invoice being raised...
    - 1<sup>st</sup> January 2017
    - 1<sup>st</sup> March 2017
    - 1<sup>st</sup> May 2017
  - This will enable Gymnastics Ireland to collect the same and make 3 bulk payments to JLT at the end of each month as above.

# Membership Year Sept 2016 - 2017

- Proposal to clubs
  - Split the cost of your band per member and charge a one off annual fee.

# Myths

- We don't need insurance
- We can do it on our own
- We can get it cheaper
- We have had no claims so we shouldn't pay more
- We can still be members of Gymnastics Ireland without paying the PL or registering our full club membership

- Education Development Summary
  - Implementation of British Gymnastics discipline specific courses as per licensing agreement continues – L3 to launch in new membership year
  - GymSTART & GymEDGE courses/workshops continue to roll out nationally
  - Currently working with the GAA re GymEDGE
  - Cross-discipline judging policy launched. Judge education will be a primary focus for incoming membership year

- Policy & Welfare Development Summary
  - On-going development, implementation & management of best practice policy in relation to governance, more specifically...
    - Code of Ethics
    - Garda Vetting/Access NI for all adult members aged 18+
    - Discipline & complaints
    - Selection for Intl competition
    - Anti-doping
    - Events
    - Coaching
    - Judging
  - Planning and development work ongoing in relation to implementation of a number of new pieces of legislation that will impact on NGB operation
    - E-vetting

# ANTI-DOPING

Dermot Howlin  
Anti-Doping Officer  
AGM Report 2016

# Updates

Website updated;

- Include rules changes in WADA Rules 2015
- Include 2016 wallet cards
- Sport Irl revised internal AD educational workshop
- AD stand at every National Event
- Supplies of AD Wallet cards issued on request to Clubs
- PDF AD Wallet Card sent to clubs for distribution

# Updates

## Testing

- Work closely with ADU Sport Irl – provide competition information via Sport Irl clearinghouse
- Competition Testing always a possibility
- Out of competition testing for our gymnasts on Sport Ireland Registered testing pool (two gymnasts)
- Result letters issued following testing
- Consent for testing requested at all National FIG Level events

## Updates

Engage with Clubs, coaches and parents of National squad members regarding medication queries

Anti-Doping Administration & Management System (ADAMS) account set up for all gymnasts in International Comps

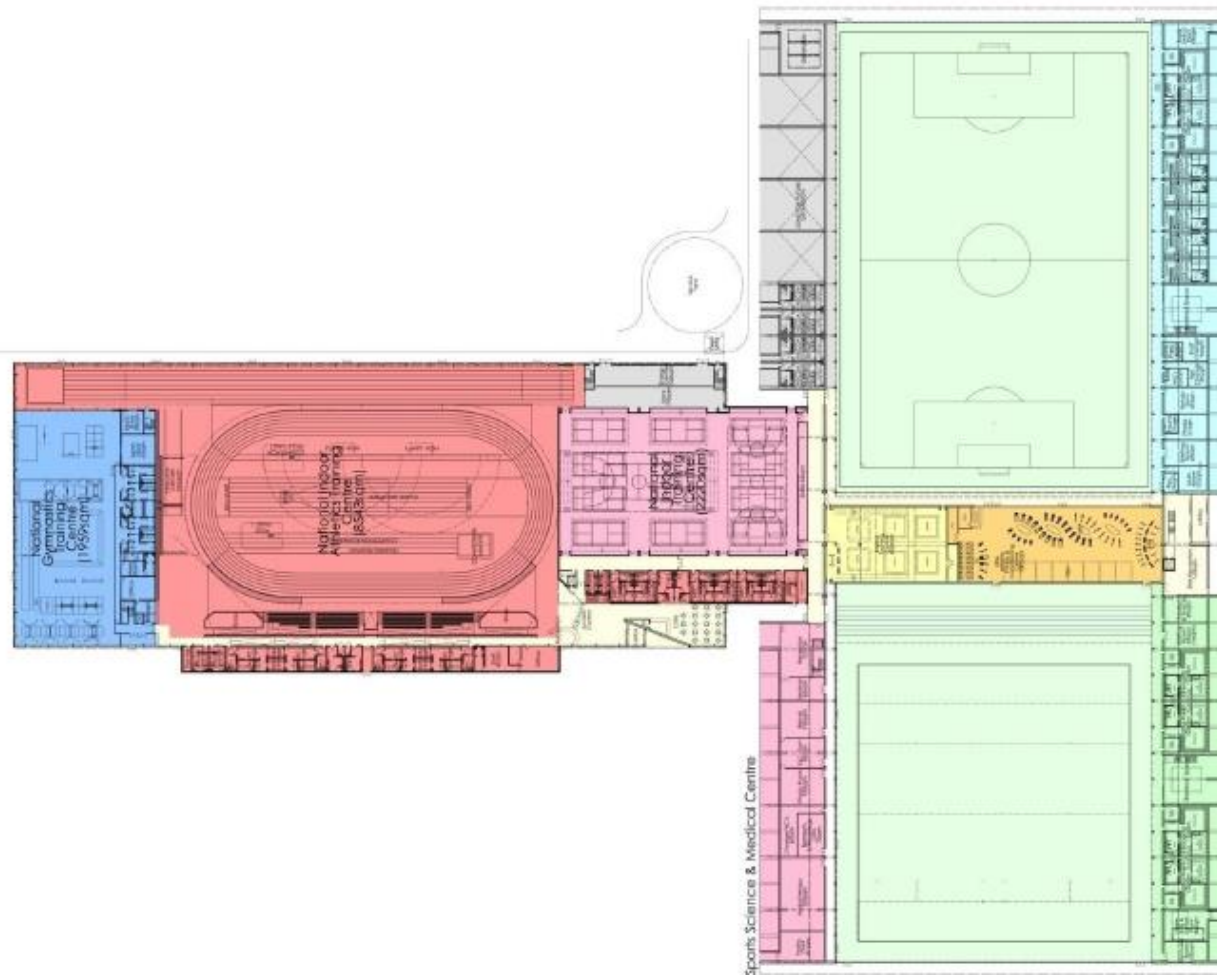
- Marketing & Events Development Summary
  - Kevin Thornton replaced Marcus Casey as Marketing & Events Officer
  - Events
    - Approx. 6000 entrants in events programme by year end 2015, expect similar in 2016
    - Successful hosting of Northern European Championships end of Sept 2015
    - Launch of GymSTART Challenge events Oct - Dec 2015
    - Increased investment in event presentation throughout 2016
    - Launch of 'The Floor' June 2016 & successful pilot of live web streaming
    - 2 new events launched for Sept – Dec 2016
      - WAG Level 10
      - TRA & TUM Team Competition & National TRA Syncro Championships
    - 1 more to be announced shortly
      - Multi-discipline
    - Preparations and planning underway for move of events programme to NIA
  - Marketing & Media
    - Greatly improved social media growth & interaction with membership
    - Significant media coverage of Rio qualification hitting all major media outlets web/TV/print covering sport, lifestyle and health agendas

- Performance & Technical Development Summary
  - Inclusion as HP Sport solidified, discussions underway re support in next Olympic cycle re NGTC programme
  - Successful qualification of 1 male & 1 female gymnast secured as targeted
    - Kieran Behan & Ellis O'Reilly
  - Ongoing rollout of national squad systems
    - Men's & Women's National Squad systems active
    - Acro National Squad launched
    - Trampoline National Squad to launch Sept – Dec 2016
    - Preparation and planning underway for move of full national squad system to NGTC
  - Ireland's first medal in an Olympic discipline at a European Championships
    - Rhys McClenaghan, Silver medallist in Junior Pommel Final

# Facility Development – NIA

- Ciaran Gallagher continues on his role representing FIS on NIA Project Management Committee (PMC)
- Specifically relating to Gymnastics Ireland...
  - Public procurement process completed and design of NGTC finalised/signed-off re equipment with fit-out starting in September 2016
  - Discussions ongoing with new NIA Chief Operations Officer re finalising of service level agreements for GI usage
- Targeted completion November 2016, Gymnastics Ireland operational in NIA 2017

# Facility Development - NIA



FAI Accommodation

IFU Accommodation

## Facility Development - NIA



# Governance Re-Structure & Strategic Plan Development

- 2 roadshows held in early 2016 to consult membership
  - Dublin
  - Cork
- New governance structure unanimously passed at EGM on Sunday 26<sup>th</sup> June 2016
- Strategic Plan launching today...

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**Appointments & elections of Officers to Board as  
outlined in Article 43 in the Constitution**

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