

**Minutes**

**2021 Annual General Meeting**

**Virtual via Zoom**

**Meeting Date:**

27<sup>th</sup> June 2021

**Board & Subcommittees:**

Shane O'Connor (Chair), Mairead Kavanagh (Deputy Chair), Ruth Larragy (Board member), Colm Murray (Board Member - Member Rep), Roddy Guiney (Independent Board Member), Eavanna Fitzgerald (A&R Committee).

**Club Delegates:**

Emma Sheehy (Aerials Gymnastics Club, Secondary Delegate), Eilis O'Hara (Arabian Gymnastics Club, Primary Delegate), Michael Kenny (Arklow Gymnastics Club, Primary Delegate), Imelda McLoughlin (Athlone Gymnastics Club, Primary Delegate), Colm O'Toole (Carrigaline Gymnastics Club, Primary Delegate), Fiona Murphy (Citadel Gymnastics Club, Primary Delegate), Janet Hawkins (Coolmine Gymnastics Club, Primary Delegate), Tim O'Donovan (Douglas Gymnastics Club, Primary Delegate), Marisa Duffy (DP Gymnastics Club, Primary Delegate), Claire Lindsay (Eccles Gymnastics Club, Primary Delegate), Mary Murray (Eccles Gymnastics Club, Secondary Delegate), Natasha Condell (Excel Gymnastics Club, Primary Delegate), Linda Dempsey (Janz Gymnastics Club, Primary Delegate), Sharon Doyle (Kilkenny Gymnastics Academy, Primary Delegate), Elena Romanova (Leader Gymnastics Club, Primary Delegate), Olena Kolosova (Leader Gymnastics Club, Secondary Delegate), Bodgan Stefan (Leap Gymnastics Club, Primary Delegate), Siobhan Keyes (Leaps & Jumps Gymnastics Club, Primary Delegate), Michelle O'Sullivan (Mallow Gymnastics Club, Primary Delegate), Tommy Moloney (Mid-Sutton Gymnastics Club, Primary Delegate), Charlie O'Donohoe (Mid-Sutton Gymnastics Club, Secondary Delegate), Samantha Johnston (Muckcross Gymnastics Club, Primary Delegate), Orla Murphy (Muckcross Gymnastics Club, Secondary Delegate), Eileen Murphy (Nadia Gymnastics Club, Primary Delegate), Andrea Brennan (Old Bawn Gymnastics Club, Primary Delegate), Tom Dillon (Phoenix Gymnastics Club, Primary Delegate), Ciara McKenna (Rainbow Gymnastics Club, Primary Delegate), Eric O'Brien (RGC Gymnastics Club, Primary Delegate), Michael Griffin (RGC Gymnastics Club, Secondary Delegate), Jamie Mullen (Sugarloaf Gymnastics Club, Primary Delegate), Pauric Dooley (SuperSonic Trampoline Club, Primary Delegate), Chloe Byrne (Trojan Gymnastics Club, Primary Delegate), Michelle Dunne (Trojan Gymnastics Club, Secondary Delegate)

**Staff:**

Ciaran Gallagher - CEO (CG), Deirdre Farren (DF), Sarah Tierney (ST), Caroline Ledwith (CL), Daniel Culliton (DC)

**Attendees:**

<b>Apologies:</b>	<b>Board &amp; Subcommittees:</b>  None received.  <b>Club Delegates:</b>  Denis Donoghue (Portlaois Gymnastics Club, Primary Delegate), Amanda McMaster (Salto Gymnastics Club, Primary Delegate), Midlands Artistic Gymnastics Club.
<b>Minutes taken by:</b>	CG

<b>Agenda Item</b>	<b>1: Introduction &amp; Welcome</b>
<b>Discussion</b>	<p>CG informally opened meeting to inform members of the housekeeping rules for the virtual AGM before handing over to GI Chair SOC to formally open the meeting.</p> <p>SOC welcomed members and formally opened the 2021 GI AGM. He highlighted that due to the 2020 AGM being in November 2020 a shorter than normal period would be reported and stated to the members the following...</p> <ul style="list-style-type: none"> <li>• Official notice for the meeting was issued to clubs on 2<sup>nd</sup> June</li> <li>• This was our first AGM under our new club delegate-based voting system whereby each club is allocated 1 vote for up to every 100 members. The quorum for a meeting requires attendance of clubs that represent min 50% of the total votes available within the membership at the time of meeting. SOC confirmed confirm the following... <ul style="list-style-type: none"> <li>○ Total votes available within the club network for current membership year is 281 as verified by the GI Governance Committee</li> <li>○ Total votes required for 2021 AGM quorum @ 50% is therefore 141</li> <li>○ Clubs that registered delegates by the registration deadline of 11<sup>th</sup> June controlled a total 205 votes</li> </ul> </li> </ul>

		<ul style="list-style-type: none"> <li>○ Total votes present via attending clubs for the meeting was 149. SOC commented that clearly the good weather had led to a number of clubs not in attendance that had registered however he confirmed that the quorum was achieved and therefore the AGM can proceed.</li> </ul> <p><i>Please Note: the total number of votes present rose to 161 within 20 mins of AGM starting due to a number of clubs joining the meeting late.</i></p>
<b>Agenda Item</b>	<b>2: Apologies</b>	
<b>Discussion</b>		SOC stated that any apologies received would be included in the 2021 AGM minutes.
<b>Agenda Item</b>	<b>3: Minutes of the last meeting and matters arising</b>	
		There were no matters arising.
<b>Discussion</b>		<p>Proposed: Eric O'Brien (Renmore GC)</p> <p>Seconded: Marissa Duffy (DP GC)</p>
<b>Agenda Item</b>	<b>4: Chairpersons Address</b>	
<b>Discussion</b>		<p>SOC opened his address by commenting that unfortunately Covid19 had impacted the first half of 2021 more than perhaps anyone would have thought and paid tribute to the resilience of the GI clubs &amp; members. While normal activities and participation in our sport had been severely impacted there were still a number of developments/matters since the last AGM worth noting...</p> <ul style="list-style-type: none"> <li>• The securing of €1.38 million in Sport Ireland Resilience Funding, including €1million for club support</li> <li>• He highlighted that due to the pandemic the Board had met on a more regular basis than in a normal year to ensure everything possible was being done to support clubs. He paid tribute to his colleagues on the Board - Amanda Kinahan, Mairead Kavanagh, Ruth Larragy, Andrew Coulter, Colm Murray, Roddy Guiney &amp; Lynne Darcy. He highlighted that Flavius Koczi had resigned from the Board in late March 2021 due to securing a new job in</li> </ul>

		<p>Germany and having to move in April and wished him well.</p> <ul style="list-style-type: none"> <li>GI had continued to engage heavily in relation to supporting clubs/members in the context of the pandemic through... <ul style="list-style-type: none"> <li>Continuing to lobby government</li> <li>Engaging with media to ensure our clubs/members story regarding impact of the pandemic was brought to the wider public</li> <li>Securing the resilience funding</li> <li>Ensuring clubs are supported through up-to date information and government approved Return to Sport plans</li> </ul> </li> <li>He highlighted that while traditional activity has been on pause there still has been some really good online engagement both from the clubs and GI in keeping members connected to their sport.</li> <li>He commented on the welcome return of international competition with the 2021 European Championships which included <ul style="list-style-type: none"> <li>Huge amount of TV coverage secured with RTE</li> <li>Historic 3 x finalists with Emma, Adam &amp; Rhys</li> </ul> </li> <li>He welcomed the recent club reopening date of 7<sup>th</sup> June and stated that GI hoped that restrictions would continue to ease throughout July/August for a more normal new membership year in September.</li> <li>Finally he referenced how all in GI were now looking forward to the Tokyo 2021 Games bringing the spotlight back on our sport in July &amp; August and he wished Rhys, Meg &amp; the GI support team the best of luck in competing.</li> </ul>
	<p><b>Agenda Item</b></p> <p><b>5: Directors &amp; Auditors Report on Financial Statements for the year end 31<sup>st</sup> December 2020</b></p> <p>SOC asked CG to present this agenda item, CG confirmed...</p> <p><b>Discussion</b></p> <p>Directors &amp; Auditors Report on Financial Statements for the year end 31<sup>st</sup> December 2020</p> <ul style="list-style-type: none"> <li>Published online Friday 18<sup>th</sup> June</li> <li>Emailed Directly to clubs Wednesday 23<sup>rd</sup> June</li> <li>Deadline for queries Friday 25<sup>th</sup> June</li> <li>No queries submitted by deadline</li> </ul> <p>As there were no queries received CG highlighted a number of points relating to the income &amp; expenditure account and balance sheet...</p> <p><b>INCOME &amp; EXPENDITURE ACCOUNT</b></p> <ul style="list-style-type: none"> <li>Income: €2,021,292</li> </ul>	

- Expenditure: € 1,782,944
  - Surplus (after tax): €238,348

CG highlighted that as per the report/statements following the onset of Covid 19 in March 2020 the company engaged in a rigorous emergency re-budgeting process which included the development of 2 new budgets for 2020, namely a worst-case scenario and a targeted case scenario budget. The targeted case scenario was aimed at achieving a balanced budget by year-end through cutting back on all programme and non-essential expenditure to prioritise basic corporate functions, retention of staff and limit impact to company reserve funds. As key to this budget the target was set to achieve 60% of 2019 annual membership fee income however thanks to the considerable work undertaken regarding the company's 'Return to Sport' plan we were able to secure operation for our clubs in Level 3 of the government pandemic response plan. This led to achieving an additional 15% (75% of 2019 membership) in terms of targeted annual membership fee income which positively affected our year-end position. The other key factor in the unanticipated surplus was the last-minute cancellation/withdrawal from key international competitive events such as the World Cup circuit and 2020 European Championships. These 2 key factors led to the unanticipated surplus position that is reported in these financial statements.

#### **BALANCE SHEET**

- Fixed assets: €431,870
- Net Current assets: €624,941
- General fund: €916,886

#### **2021 COVID IMPACT**

CG highlighted the impact of Covid19 on reducing GI's turnover circa €1.5million from 2019 actual of €3 million, a pre-covid19 budget of €3.5-€4 million and the covid impacted actual being as reported €2million. He reported that the Board had approved a cautious 2021 budget of €2.5 million however there were very many variables at play that could impact year/end outcome and explained that as of end of May 2021 GI was forecasting a loss of circa €240k due to the extended period of lockdown and the fact that GI had only been able to collect 50% of the club insurance income. GI had to front the full payment to Marsh to ensure the network was insured even during lockdown. He referenced that thankfully due to the unanticipated surplus achieved in 2020 and the support of the Sport Ireland Covid19 Resilience Funding GI could absorb this loss in a worst-case scenario. He highlighted the following key matters that could positively or negatively effect 2021 year-end...

- The May 2021 forecast was completed before the Sport Ireland announcement re removal of 50 persons limit for indoor activity
- 2m social distancing still in operation so club numbers still restricted
- GI hopes that by end of August/start of September for more normal club operation which may positively impact our year-end membership revenues however there are still very many variables that remain unknown...
  - Insurance negotiation re 5 month closure Jan - May
  - Bad debts

	<ul style="list-style-type: none"> <li>○ Club rebound</li> <li>○ Return of any restrictions</li> </ul> <p>CG thanked Sport Ireland for their support of GI/the clubs in 2020 and restated that it was GI's position that clubs were to focus on getting open/operational again and that GI would work with clubs re any outstanding monies owed.</p> <p>Full presentation available via...  <a href="https://s3-eu-west-1.amazonaws.com/gymnasticsireland/downloads/2021.zip">https://s3-eu-west-1.amazonaws.com/gymnasticsireland/downloads/2021.zip</a> </p>
<p><b>Agenda Item</b></p> <p><b>Discussion</b></p>	<p><b>6. Appointment of Auditors for incoming financial year</b></p> <p>The membership were asked that in-line with company law and as per best governance practice they provide approval for the Board, as advised by the Audit &amp; Risk committee, to appoint the auditors and fix remuneration in-line with competitive market rates. CG confirmed that the Audit &amp; Risk Committee consists of...</p> <ul style="list-style-type: none"> <li>• Amanda Kinahan (Chair – current Board Member)</li> <li>• Tom Dillon (former Board Member)</li> <li>• Eavanna Fitzgerald (Independent Member – Barrister at Law)</li> </ul> <p>CG also confirmed that the A&amp;R committee had agreed that the company would go out to tender for the 2021+ financial audit in-line with best practice.</p> <p>Proposed: Pauric Dooley (Supersonic GC)          Seconded: Tim O'Donovan (Douglas GC)</p>
<p><b>Agenda Item</b></p> <p><b>Discussion</b></p>	<p><b>7. CEO &amp; Anti-Doping Report</b></p> <p>CG gave a presentation on activities and matters of importance from the previous AGM in November 2020 – June 2021 including an Anti-doping &amp; Safeguarding report from Dermot Howlin, Gymnastics Ireland Policy, Welfare &amp; Compliance Manager.</p> <p>To view a full copy of the CEO presentation please click on the link below...  <a href="https://s3-eu-west-1.amazonaws.com/gymnasticsireland/downloads/2021.zip">https://s3-eu-west-1.amazonaws.com/gymnasticsireland/downloads/2021.zip</a> </p>

	<p>CG opened the floor to queries re his report.</p> <p>Linda Dempsey asked if there was any indication re insurance costs for the new membership year. CG replied highlighting that as per his presentation Marsh was engaged in negotiations re same in addition to the position regarding the 5 months of closure so far in 2021. He reiterated that this was a complex matter in the context of the covid19 environment however reassured members that GI would do everything possible to secure best possible deals for the members and communicate as early as possibly once there was a final position.</p> <p>Linda Dempsey raised a query in relation to GI's proposal to FIG on behalf of 11 nations in terms of raising the age of senior for women's to 18 years old and impact on the national programme. CG highlighted that this was just a proposal that had been put forward in the context of the wider cultural issues that had emerged in our sport and that this proposal most likely did not have wide enough support globally to take effect in the immediate future. CG did however clarify that the GI national system was not built with a focus on pushing for junior results and was build on a long term gymnast development model to ensure that we get our women's artistic gymnasts through to senior and capable of competing for multiple senior Olympic cycles should they wish.</p> <p>Stefan Bodgan asked would GI events be returning before the end of the year. CG stated that as referenced in his presentation it was GI's intention to run all standard events including the National Series Teams, GymSTART events and the GI National Awards however we are awaiting clear guidance from government re same.</p>
<p><b>Agenda Item</b></p> <p><b>Discussion</b></p>	<p><b>8. Presentation of Motions for consideration by the membership present</b></p> <p>CG confirmed that the Governance Committee consisting of Ger Rellis (Chair – former Board member), Ruth Larragy (current Board member) and Eavanna Fitzgerald (independent member – Barrister at Law) had met to assess motions received by the stated deadline and had confirmed that no valid motions had been received for presentation to the AGM.</p>
<p><b>Agenda Item</b></p> <p><b>Discussion</b></p>	<p><b>9. Close of meeting</b></p> <p>SOC thanked everyone for their attendance and stated GI would continue to work to support our members as we emerge from the pandemic over the coming months.</p>

	<i>The meeting closed with no further business...</i>
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