

<div>Minutes</div> <div>2023 Annual General Meeting</div> <div>Virtual via Zoom</div>		<div>Meeting Date:</div> <div>31st July 2023</div>
Attendees:	<p>Board & Subcommittees:</p> <p>Shane O'Connor (Chair), Mairead Kavanagh (Deputy Chair), Ger Rellis, Ruth Larragy, Colm Murray, Evanna Fitzgerald, Thomas Dillon</p> <p>Club Delegates: Eilis O'Hara (Arabian GC), Michael Kenny (Arklow GC), Imelda McLoughlin (Athlone GC), Shane Sunderland (Athy GC), Lorna Brickley (Blarney GC), Colm O'Toole (Carrigaline GC), Janet Hawkins (Coolmine GC), Rachel O'Byrne (Douglas GC), Marisa Duffy (DP GC), Anne Harrington (Dungarvan GC), Mary Murray (Eccles GC), Natasha Condell (Excel GC), Linda Dempsey (Janz GC), Maddie Gunnell (Kilbarry GA), Sharon Doyle (Kilkenny GA), Karen O'Dwyer (Kool School GC), Stefan Bogdan (Leap GC), Julie Masterson (Limerick GC), Barbara Smyth (Longford GC), Tommy Moloney (Mid-Sutton GC), Samantha Epstein (Muckross GC), Theresa Doherty (Nadia GC), Denis Donoghue (Portlaois GC), Aoife Lusted (RGC), Mary Morrissey (Salto Gymnastics & Trampoline Club Cork), Amanda McMaster (Salto GC), Amy Dinar (Skerries GC), Eithne Morrissey (sonic Fitness GC), Jessica Davies (Trojan GC), Akash Singh (Wave GC), Sheenagh O'Callaghan (Arabian GC), Fiona Walshe (Athlone GC), Veyda Brickley (Blarney GC), Claire Linday Maia (Eccles GC), Richard Johnston (Muckross GC), Deirdre Wixted McPherson (Portlaois GC), Julie O'Donnell (Trojan GC)</p> <p>Staff:</p> <p>Ciaran Gallagher - CEO (CG), Jess Mondragon (JM), Deirdre Farren (DF), Chris Muras (CM),</p>	
Apologies:	<p>Board & Subcommittees:</p> <p>None received.</p> <p>Club Delegates: Ballincollig Gymnastics Club, Gorey Gymnastics Club, Mullingar Gymnastics Club, North County Gymnastics Club, Old Bawn Gymnastics Club and Trojan Gymnastics Academy</p>	
Minutes taken by:	CG	

Agenda Item	1: Introduction & Welcome
Discussion	<p>CG informally opened meeting to inform members of the housekeeping rules for the virtual AGM before handing over to GI Chair SOC to formally open the meeting.</p> <p>SOC welcomed members and formally opened the 2023 GI AGM and highlighted the following re meeting...</p> <ul style="list-style-type: none"> • Official notice for the meeting was issued to clubs on 5th July • As per our club delegate-based voting system whereby each club is allocated 1 vote for up to every 100 members the quorum for a meeting requires attendance of clubs that represent min 50% of the total votes available within the membership at the time of meeting. In relation to today's meeting I can confirm the following... <ul style="list-style-type: none"> ○ Total votes available within the club network is 377 ○ Total votes required for quorum @ 50% is 189 ○ SOC confirmed that GI staff had now confirmed the quorum had been achieved therefore we could proceed with the meeting. <p><i>PLEASE NOTE: Total no. of votes present rose to 219 during the meeting.</i></p>
Agenda Item	2: Apologies
Discussion	SOC stated that any apologies received would be included in the 2023 AGM minutes.
Agenda Item	3: Minutes of the last meeting and matters arising
Discussion	<p>SOC referred to the minutes that had been circulated.</p> <p>There were no matters arising.</p> <p>Proposed by: Tom Dillon – Phoenix GC</p>

		Seconded by: Aoife Lusted – Renmore GC
Agenda Item	4: Chairpersons Address	
Discussion	<p>SOC opened his address by reflecting on the much stronger than anticipated bounce back to activity following the years impacted by the pandemic and the positive impact that would be reported throughout the AGM. In his address he touched on the following key points...</p> <ul style="list-style-type: none"> • Since the last AGM in July 2022 thankfully our sport has bounced back to near pre pandemic levels of activity and membership, much quicker than anticipated highlighting we had planned to be in this position by year end 2024. He congratulated the clubs on all the efforts to get us to this point. • The quicker than anticipated bounce back had led GI to a much better year-end 2022 than was originally planned and budgeted following the very difficult and damaging years of the pandemic, commenting that the CEO would go into more detail during the meeting. • 70%-80% of programmes covering participation, inclusion and performance pathways returned and membership hit 34k by year end 2022 – this against the original target between 24-27k. • Again the historic performances continue with multiple finals and medals achieved on world circuit across multiple disciplines including Rhys McClenaghan’s historic achievement of becoming Ireland’s first gymnastics World Champion in November 2022 then securing his 2nd European Champion title in April 2023 • He informed the members that the Board has continued to meet on a regular basis both in person and virtually as outlined in the Directors Report. This included a check-up meeting re the strategic plan delivery for which he stated he was happy to report we remain on target regarding the key objectives. • He referenced that we have continued to keep engaged in relation to cultural issues that have hit our sport globally to try and ensure we avoid some of the mistakes made in other countries. He highlighted that we will have a number of new initiatives launching towards the end of the year that the CEO will reference in his report that are targeted at ensuring we continue to nurture a positive culture within our sport in-line with our values. • He reaffirmed that we continue in our commitment to operate in line with best practice and in December 2022 the Board reviewed and re-stated our ‘public statement of compliance’ with the Sport Ireland Governance Code. He highlighted that there is a huge amount of work undertaken voluntarily by the Board and subcommittees. With this in mind and thanked his fellow Board members... <ul style="list-style-type: none"> ○ Mairead Kavanagh – Deputy Chair 	

	<ul style="list-style-type: none"> ○ Ger Rellis – Company Secretary ○ Ruth Larragy ○ Eavanna Fitzgerald ○ Colm Murray ○ Roddy Guiney – Independent director ○ Lynne Darcy – Independent director <ul style="list-style-type: none"> • He highlighted that Lynne Darcy would be stepping off the Board due to the good news that she would be welcoming a new baby in coming months. SOC confirmed the Board would be looking to identify a suitable candidate for co-option to replace her. • He stated that as referenced at the last AGM we will be coming to the members with some key best-practice governance updates that will need to be passed by the membership at EGM before the end of this Board term. • He took a moment to thank the staff led by the CEO commenting that it is only when you sit down to look at what has been achieved in the period since the last AGM that you see how much has been achieved across an incredibly active & progressing organisation. • Finally SOC thanked the clubs for their continued hard work, dedication and support then wished the members all the best as we look forward delivering the rest of our programmes and initiatives to the end of the year and beyond. <p>CG informed the members that GI staff had been made aware of an issue with the chat function which had now been rectified and asked the members to test by typing hello – this test confirmed that issued was rectified.</p>
<p>Agenda Item</p> <p>Discussion</p>	<p>5: Directors & Auditors Report on Financial Statements for the year end 31st December 2022</p> <p>SOC asked CG to present this agenda item and handed to CG.</p> <p>CG highlighted the following...</p> <ul style="list-style-type: none"> • Published online & emailed to clubs on Monday 24th July • Deadline for queries Sunday 30th July • No queries submitted by deadline <p>As there were no queries received by the deadline CG highlighted the following key points...</p> <p>INCOME & EXPENDITURE ACCOUNT</p> <ul style="list-style-type: none"> • Income: €4,122,862 • Expenditure: € 3,379,484

	<ul style="list-style-type: none"> ○ Surplus (after tax): €743,378 <p>CG commented that the unexpected surplus as stated resulted from 3 key factors...</p> <ol style="list-style-type: none"> 1. A much quicker bounce back in members than anticipated with GI hitting 34k members vs targeted between 24k-27k 2. The fact that GI only operated a circa 70-80% programme in 2022 3. The fact that Marsh had agreed to waive retroactive billing that could have been between €160k-€200k given the 2022 insurance programme was originally costed on max 27k members. Marsh agreed to waive this retroactive bill to assist GI rebuild post pandemic but made it clear this was a one off arrangement. <p>CG also highlighted the Board had agreed that the surplus was being utilized to replace reserve funds utilized during the pandemic years (circa €330k) inline with company reserve policy (min 3 months max 6 months expenditure in reserve funds) plus significantly invest in the new GI membership management system to resource GI and the club network for the next 10-15 years.</p> <p>BALANCE SHEET</p> <ul style="list-style-type: none"> • Fixed assets: €1,139,371 • Net Current assets: €988,697 • General fund: €1,594,045 <p>CG provided a 4 x year overview from 2019 – 2022 demonstrating the pandemic impact through to recovery on GI financials. He also provided direct comparisons between 2021 income and expenditure breakdowns to demonstrate the difference between a year that was heavily impacted by the pandemic and a more normal year at 70/80% of normal activity in 2022.</p> <p>Finally he made some comments re 2023 position highlighting that the Board had agreed a €4.3 million budget for 2023 targeting balance. He stated that following mid-year analysis and given that some areas had already come in unexpectedly over budget there was a risk that 2023 would see GI post a deficit, however he highlighted that the Board/staff continue to work to minimize this risk.</p> <p>Full 2023 financial presentation is available in the via...</p> <p>https://www.gymnasticsireland.com/about/structure-policy/organisational-structure</p>
Agenda Item	<p>6. Appointment of Auditors for incoming financial year</p> <p>CG referred to the tender proceed undertaken in 2022 overseen by the A&R committee which appointed Woods Partners for a 3 x year period as GI financial auditors. CG highlighted that the members were being asked to approve the Board to proceed with year 2/3 as per successful tender for</p>

Discussion	<p>2023 audit which would be as per agreed cost circa €7/8k.</p> <p>Proposed: Tom Dillon - Phoenix GC Seconded: Colm O'Toole – Carrigaline GC</p>
<p>Agenda Item</p> <p>Discussion</p>	<p>7. CEO, Anti-Doping & Safeguarding Compliance Report</p> <p>CG gave a presentation on activities and matters of importance from the previous AGM in July 2022 to date including an Anti-doping & compliance report.</p> <p>To view a full copy of the 2023 CEO presentation please click on the link below...</p> <p>https://www.gymnasticsireland.com/about/structure-policy/organisational-structure</p> <p>CG opened the floor to queries re his report of which there were none.</p> <p>SOC thanked CG for a thorough report, again commenting on the huge amount of work and achievements throughout the year.</p>
<p>Agenda Item</p> <p>Discussion</p>	<p>8. Close of meeting</p> <p>SOC thanked everyone for their attendance and closed the meeting.</p> <p><i>The meeting closed with no further business...</i></p>