



# Annual General Meeting

31st July 2023

*Starting soon...*

**GYMNASTICS**   
IRELAND

# Housekeeping Rules

- All AGM attendees are automatically on mute when entering virtual AGM platform
- Only AGM presenters will be visible via video when presenting
- Questions, comments plus proposers & seconders will be facilitated for attendees at the end of each relevant section via the Chat function. If you would like to speak please just raise your hand and we will unmute you
- As we all know technical gremlins can show-up on any virtual meeting so if they do please be understanding and stick with us while we attempt to resolve

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# AGM 2023 - Agenda

1. Introduction & Welcome
2. Apologies
3. Minutes of last meeting & matters arising
4. Chairman's Address
5. Directors & Auditors Report on Financial Statements for the year end 31st December 2022
6. Appointment of Auditors for incoming financial year
7. CEO Report
8. Close of Meeting



## 5. Directors & Auditors Report

### **Directors & Auditors Report on Financial Statements for the year end 31st December 2022**

- Published online & emailed to clubs on Monday 24<sup>th</sup> July
- Deadline for queries Sunday 30<sup>th</sup> July
- No queries submitted by deadline

## 5. Directors & Auditors Report on Financial Statements

	2022 €	2021 €
<b>Income</b>		
Club affiliation, membership fees and insurance income	1,884,197	647,277
Operational & programme income	988,062	233,477
Grant income	1,250,603	1,375,181
	<hr/>	<hr/>
	4,122,862	2,255,935
Operational & programme expenses	(1,720,516)	(725,082)
Administrative expenses	(1,658,968)	(1,589,162)
Write off of fixed assets	-	(7,916)
	<hr/>	<hr/>
<b>Operating profit/(loss)</b>	743,378	(66,225)
Other interest receivable and similar income	-	6
	<hr/>	<hr/>
<b>Surplus/(deficit) before taxation</b>	743,378	(66,219)
	<hr/>	<hr/>
<b>Surplus/(deficit) for the financial year</b>	<u>743,378</u>	<u>(66,219)</u>

### *Income & Expenditure Statement*

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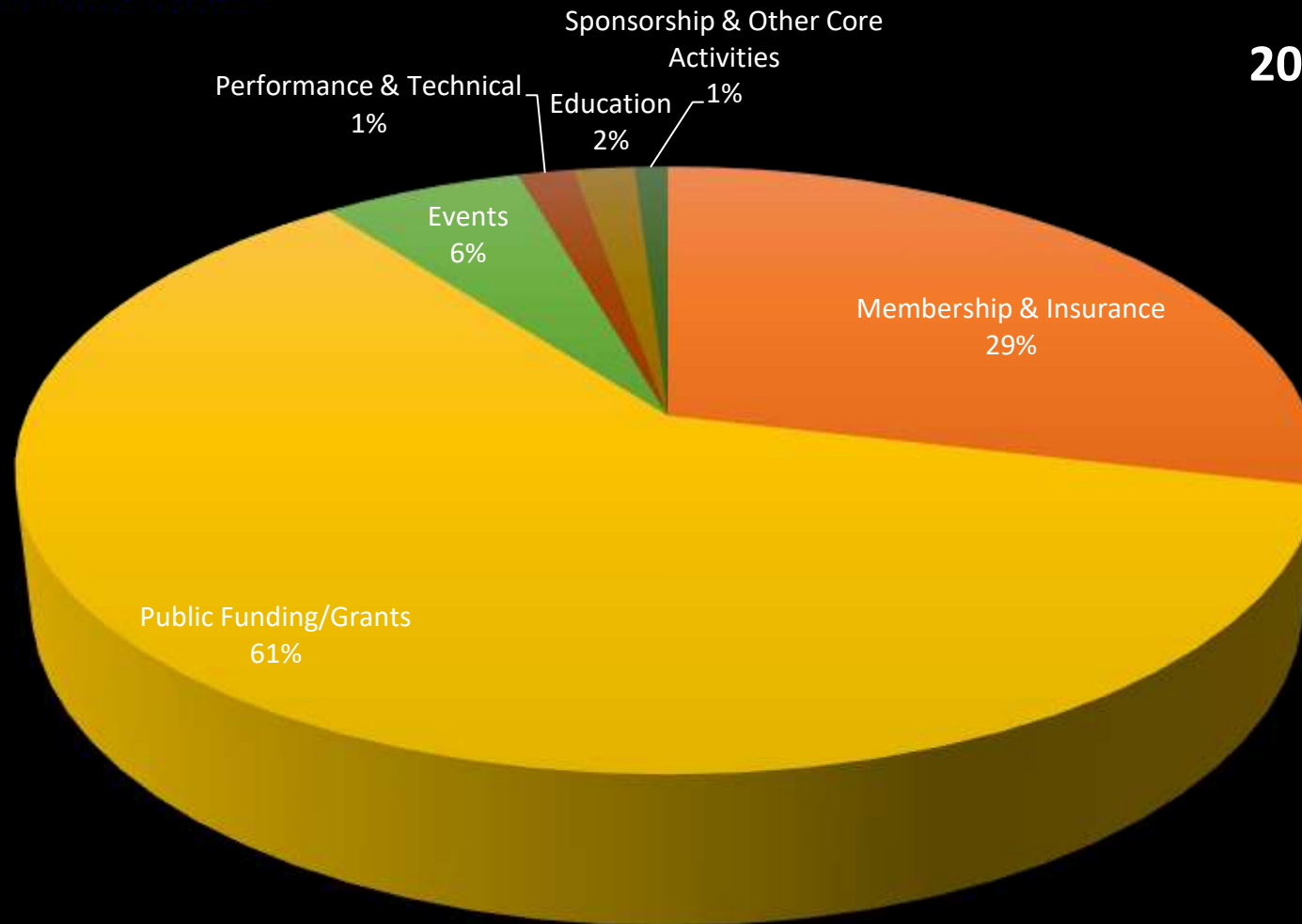
## 5. Directors & Auditors Report on Financial Statements

	Note	2022 €	2021 €
<b>Fixed assets</b>			
Tangible assets	7	1,139,371	1,018,207
		<u>1,139,371</u>	<u>1,018,207</u>
<b>Current assets</b>			
Stocks	8	8,424	8,424
Debtors: amounts falling due within one year	9	344,194	33,160
Cash at bank and in hand		1,716,746	885,475
		<u>2,069,364</u>	<u>927,059</u>
Creditors: amounts falling due within one year	10	(1,080,667)	(987,610)
<b>Net current assets/(liabilities)</b>		<u>988,697</u>	<u>(60,551)</u>
<b>Total assets less current liabilities</b>		<u>2,128,068</u>	<u>957,656</u>
Creditors: amounts falling due after more than one year	11	(534,023)	(106,989)
<b>Net assets</b>		<u><u>1,594,045</u></u>	<u><u>850,667</u></u>
<b>Funds</b>			
General fund		<u>1,594,045</u>	<u>850,667</u>
<b>General funds</b>		<u><u>1,594,045</u></u>	<u><u>850,667</u></u>

*Statement of Financial Position*

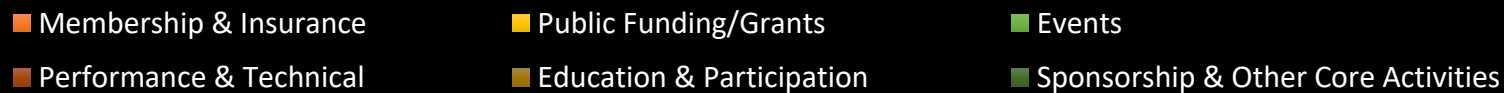
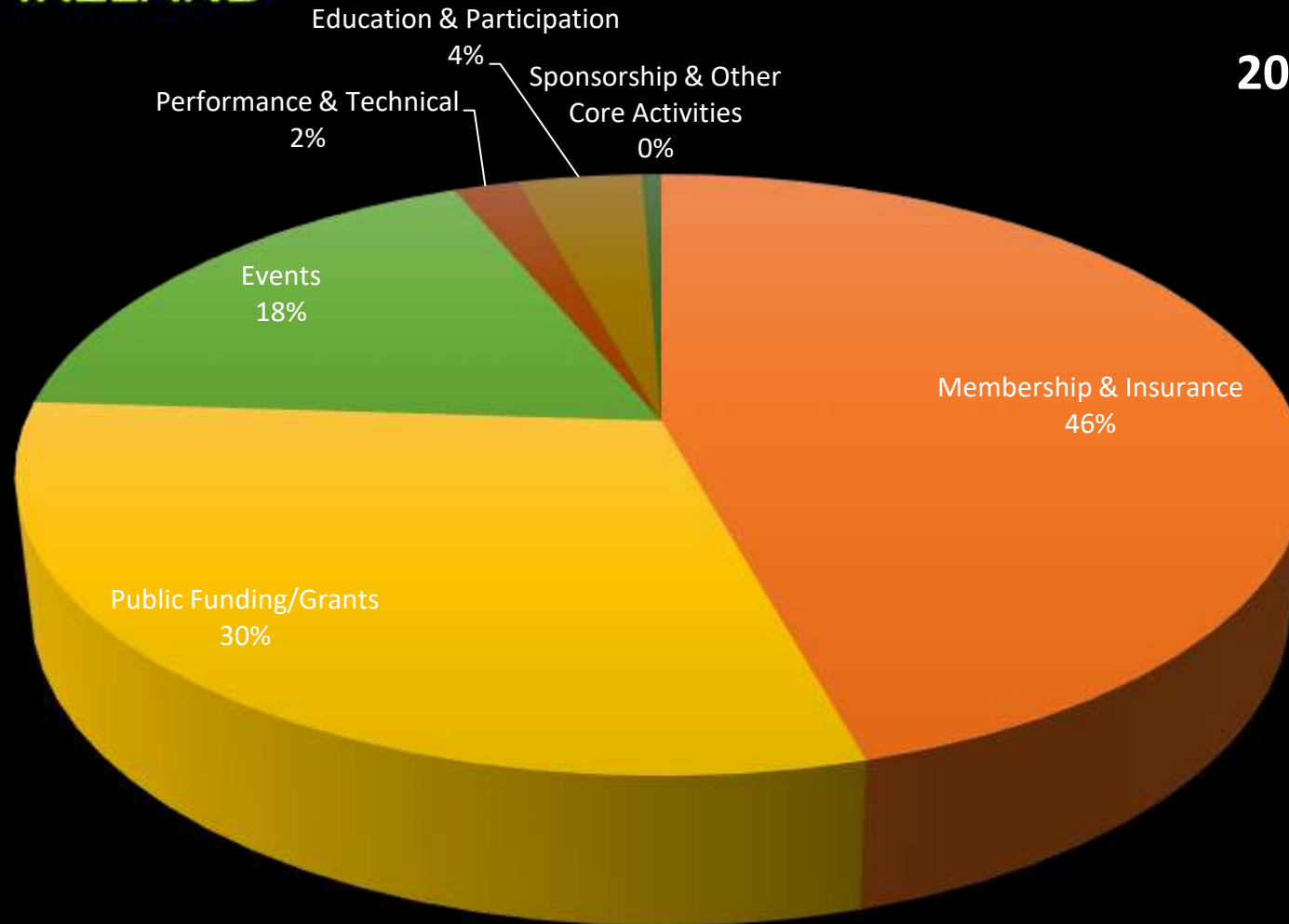
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**2021 Income**

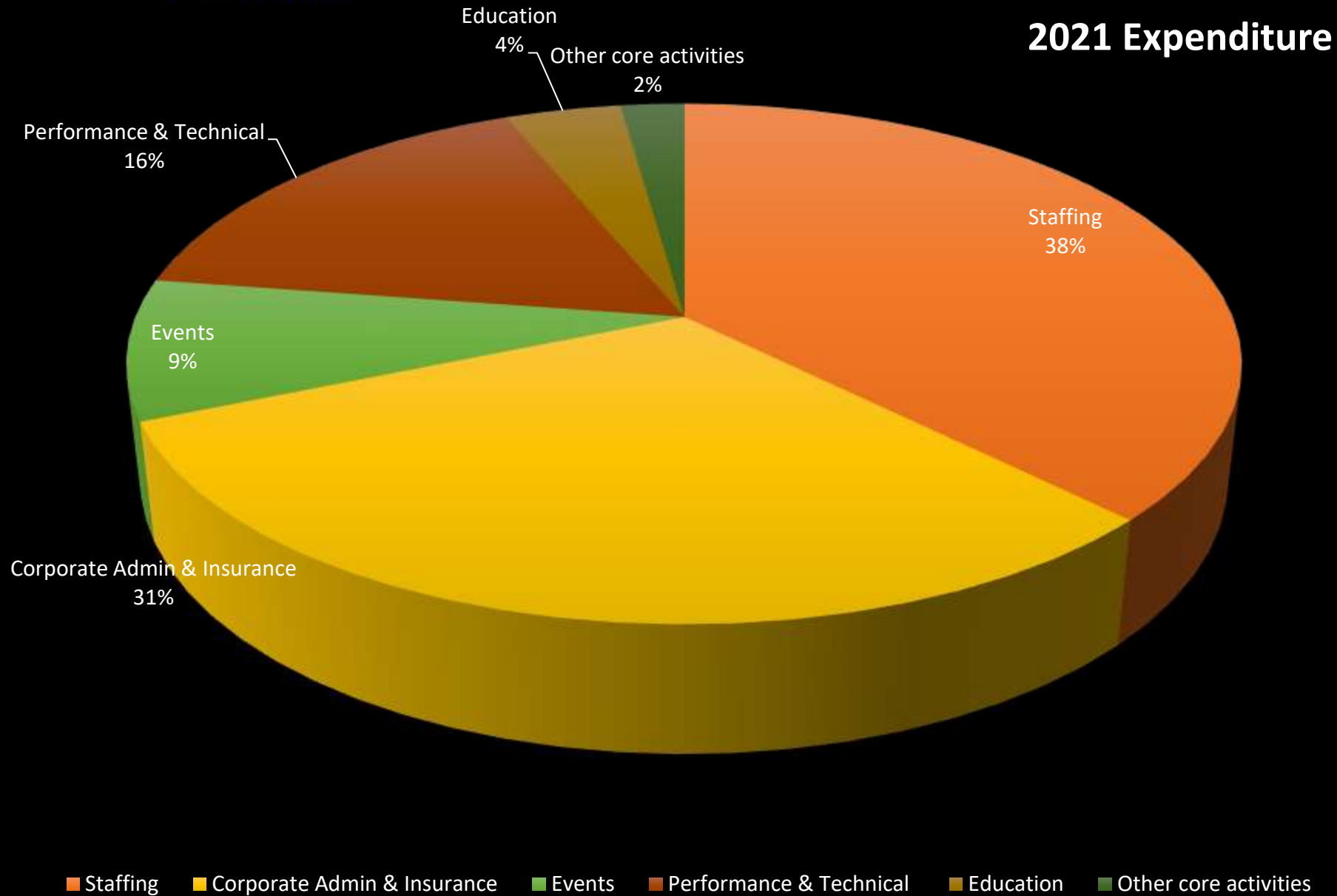


- Membership & Insurance
- Public Funding/Grants
- Events
- Performance & Technical
- Education
- Sponsorship & Other Core Activities

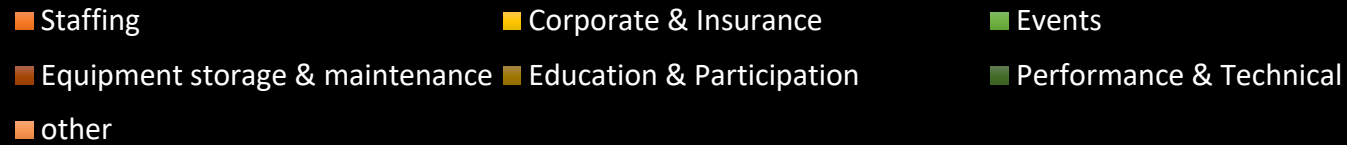
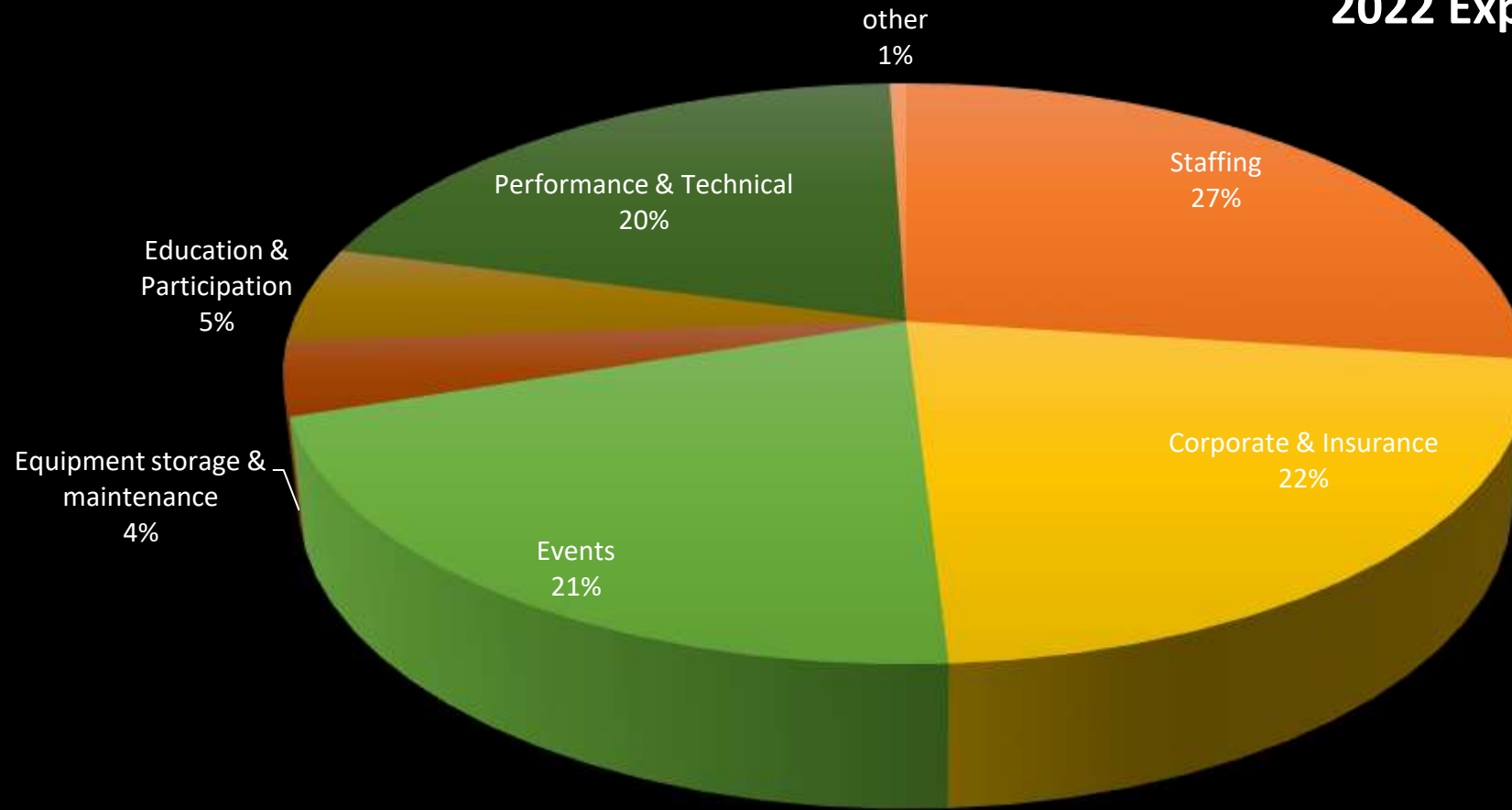
**2022 Income**







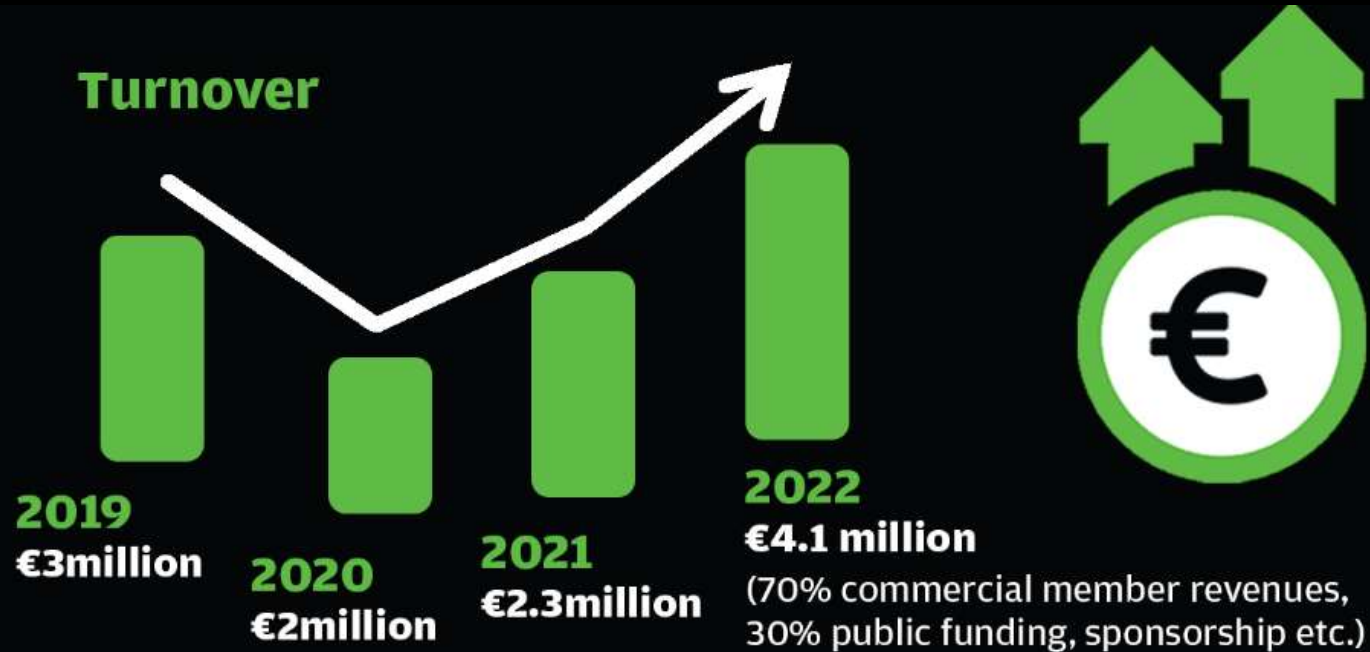
**2022 Expenditure**



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## 5. Directors & Auditors Report on Financial Statements

### Turnover



### Unexpected €743k surplus

due to quick membership rebound puts GI back to pre-pandemic position including...

- Replacement of circa €330k investment from reserve funds during pandemic years
- Investment in new Membership Management System to support next 10-15 years



### Please Note - 2023 Forecast

- GI Board approved a budget of €4.3 million targeting balance
- Mid-year forecast has highlighted the potential for a deficit position at year end 2023 due to some unavoidable/unexpected increased costs in key areas. GI will continue to work in Q3/4 2023 to minimise this risk through possible budget savings in other areas.

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## 6. Appointment of Auditors for incoming financial year

*In line with company law and as per best governance practice we are asking for the members approval for the Board, as advised by the Audit & Risk committee, to appoint the auditors and fix remuneration in-line with competitive market rates and the outcome of the completed 2022 tender process.*

*This process led to the appointment of Woods Partners for a 3 x year period with cost circa €7/8k per year, this is year 2/3.*



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# 7. CEO REPORT



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**Target to achieve  
pre-pandemic membership  
levels by 2024**

**36k+**

Pre pandemic  
2020 members



↓ During pandemic drop to **23k**  
members

↑ Year-end 2022  
rebound to **34k+**  
members (significantly ahead of  
targeted 27k members)

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Approx.  
90 member  
clubs



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# STRATEGIC PLAN

2021-2024

## What do we value?

### ENJOYMENT

in our inclusive sport, whether it is at recreational or competitive level as a positive experience for our members.

### PRIDE

in ourselves, in Gymnastics Ireland and in wanting to represent Ireland well on the international stage.

### TEAM WORK

underpins our approach, as working together we are stronger.

### HARD WORK

is how we achieve success.

### AMBITION

to strive to achieve success in everything we do, from training sessions through to competition results.

### FAIR PLAY

is the way we work and the way we win.

### RESPECT

for each other, our competitors and ourselves.

## Where do we **want to be?**

We want to be present in every local Irish community providing enjoyable gymnastics opportunities for all, through our expanding network of innovative clubs.

We want to be embedded in the consciousness of Irish sporting culture, providing national showcase events at home and globally energising performances away for the appreciation and entertainment of all Irish sports fans.

## Key Areas of Focus...

- ✓ Culture & Governance
- ✓ Club Development
- ✓ Events
- ✓ Member Services
- ✓ Profile & Commercial

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**80%**

of Gymnastics Ireland's standard events programme returned post pandemic including participation through to performance events



**8k+**  
gymnasts



**18k+**  
spectators

**€610k**

**invested in events equipment  
including new competition podium**



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EVENTS

**GYMNASTICS**  
**IRELAND**



**JUMPSTART!**

*New competition programme piloted/launched to act as the bridge between  
GymSTART and the National Series*

**700**

**Coaches**



attended a coaching course,  
workshop or module

**370**

**Judges**



attended a judging course,  
workshop or module

*We are also currently reviewing the coaching policy with a view to making it more fit-for-purpose, particularly re a new approach to HP coach education that we now intend to operate through the national squad system*

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**GYMABLE**

INCLUSIVE GYMNASTICS FOR  
PEOPLE WITH DISABILITIES

**10 clubs**  
supported to develop  
**GymABLE club inclusion**  
program



**New research developed**  
and launched re  
**Women in Sport**

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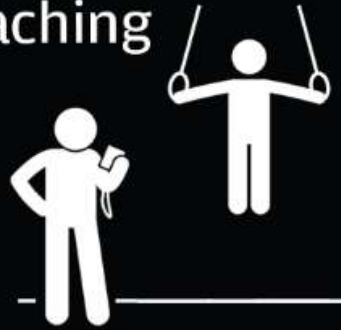




SPÓRT ÉIREANN  
SPORT IRELAND

**Supported by Sport Ireland  
in line with Tokyo review  
increased investment for the  
National Squad system in...**

High-Performance  
Coaching



and



Athlete Support  
Services



**2nd highest**  
**High-Performance**  
**funding increase**  
**in Irish Sport**



**Multiple finals  
and medals  
on international  
circuit**



**Rhys McClenaghan**  
**Ireland's first**  
**World Gymnastics**  
**Champion**

**And...**

**2<sup>nd</sup>**

**European**  
**Title**

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PERFORMANCE

GYMNASTICS   
IRELAND

# **NATIONAL SQUAD**

*200 gymnasts selected in 5 competitive FIG disciplines*

## SPORT IRELAND ETHICS INDEPENDENT SAFEGUARDING AUDIT

**'High Degree of Confidence'** in Gymnastics Ireland/club  
safeguarding systems



*The Board also undertook a benchmarking exercise & legal analysis against key reports released in other countries re gymnastics culture issues*

*With departure of Dermot Howlin we are also currently reviewing best approach for moving forward in terms of resourcing and providing club support for key ethics, integrity and safesport areas*

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## **3x Gymnastics Ireland representatives elected to European Gymnastics authorities**

Mairead Kavanagh – Women's Technical Committee -  
Andrew Coulter – Trampoline Technical Committee -  
Ciaran Gallagher – Executive Committee -

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Gymnastics Ireland shortlisted for  
**'Best Use of Digital Comms'**  
at 2022 Irish Sports Industry Awards

*We continued to secure substantial media coverage working with our partners in national digital, print and TV media around key events and programmes*

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# **EXCHANGE**

*New annual knowledge exchange conference for members  
30<sup>th</sup> October – 3<sup>rd</sup> November 2023*



# Other matters of note

*Secured €120k energy support funding for clubs  
from Sport Ireland Energy Support Scheme*

*Secured €220k funding to pilot an international  
event at Sport Ireland Campus – 2024 Northern  
Europeans*

*New Membership System*

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## Antidoping (AD) Report

- GI Education Plan delivery continues
- GI website updated to reflect Prohibited List AD wallet card
- AD information issued to all National Squad members
- AD Wallet Card emailed to every Club for distribution to coaches & gymnasts/parents
- Half-yearly AD report provided to Sport Ireland
- 6 HP gymnasts on Sport Ireland Registered Testing Pool (RTP) and out of competition testing ongoing
- SI AD Unit tested at multiple GI national events
- AD education course delivered to National Squad gymnasts, coaches and staff April 2023
- Ongoing support to clubs and members provided re queries

## Sport Ireland (SI) Governance Code Compliance

- GI Board re-declared compliance with the SI governance code in October 2022
- The new 'Public Statement of Compliance' is available on the GI website via <https://www.gymnasticsireland.com/about/structure-policy/sport-ireland-governance-code>



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# Questions?

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# Thank-you